



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") wishes to announce that 723,085 new units in MLT ("Units") have been issued today to the Manager at S\$1.1535 per Unit.

The Units were for payment of acquisition fee in respect of the respective acquisition of Mapletree Yangshan Bonded Logistics Park and Mapletree Zhengzhou Logistics Park in China on 8 October 2014 from its sponsor, Mapletree Investments Pte Ltd, as required under Paragraph 5.6 of the Property Funds Guidelines issued by the Monetary Authority of Singapore.

The Units were issued based on acquisition fee being at 1% of the acquisition price and the volume weighted average price per unit for all trades on the Singapore Exchange Securities Trading Limited during the period of 10 market days immediately preceding the date of completion of the acquisitions. Following this issuance, the Manager holds an aggregate of 4,936,755 units, approximately 0.2% of the total number of MLT units in issue of 2,463,092,560 units.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

25 November 2014

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.